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ABSTRACT

The first part of this project report, Appendix 1, is the curriculum outline which has been used for the author's course in Economic Development in Latin America. It takes a preponderantly problem-oriented and sectional approach. The main units, following an introductory survey of the Latin American region and its people and institutions, are: Economic and Social Development in Latin America: Background and Theories, and Financing Development. Bibliographies, partially annotated, are keyed to each of the 16 sections of the units. Appendix 2, Bibliography of Economic Development Issues in Latin America, comprises the major portion of the report. The bibliographies contain materials which give both Latin American and foreign viewpoints and approaches to issues affecting Latin American development, the role of the United States in Latin American development, and efforts at multilateral cooperation such as the Alliance for Progress. Many of the over 500 entries are therefore in Spanish. A second phase of the project still in progress is the translation of selected materials written in Spanish in to English for the instruction of non-Spanish reading students. (DJB)

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DEVELOPMENT OF A CURRICULAR PLAN AND MATERIALS FOR THE TEACHING OF A COLLEGE LEVEL COURSE ON THE ECONOMIC AND SOCIAL DEVELOPMENT OF LATIN AMERICA

January 31, 1970

U.S. DEPARTMENT OF
HEALTH, EDUCATION, AND WELFARE

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Development of a Curricular Plan and Materials for the Teaching of a College Level Course on the Economic and Social Development of Latin America

Richard S. Thorn

University of Pittsburgh
Pittsburgh, Pennsylvania

January 31, 1970

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U.S. DEPARTMENT OF
HEALTH, EDUCATION, AND WELFARE

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FINAL REPORT

Curriculum and Bibliography on the Economic and Social Development of Latin America

I Summary

The objective of this project was to prepare a curriculum and materials for the teaching at the college level of courses in the economic and social development of Latin America. The results of the first phase of this project are contained in the curricula contained in Appendix I and the bibliography contained in Appendix II. These results will be disseminated to the teaching profession. A second phase of the project still in progress is the translation of selected materials written in Spanish in to English for the instruction of non-Spanish reading students.

II Introduction

There has been a tremendous increase of interest in Latin America in the United States in recent years. There are over two hundred colleges and universities offering courses in Latin American subjects and over 120 Latin American Study Centers. Most of these schools offer courses which concern the economic and social development of Latin America. The effective teaching of these courses has been hampered by a lack of teaching materials, particularly source materials, which are unavailable to English speaking students either because they appear in Spanish, or, in publications which are not readily accessible, either because they are difficult to locate ggvernment documents, or out of print books. This is

particularly true of the literature written in Spanish where the original material may not have been reproduced to any great extent. The result is that students are often taught Latin American attitudes and viewpoints on economic development from second hand sources prepared largely by Anglo-Saxon authors. As a result of this situation teachers have had to rely largely on their own resources, producing and translating what they believe to be the most important material which they had access to. Curricula in many schools have been more shaped by the availability of materials than the appropriateness of the material to the educational objectives sought.

III Results

To assist in remedying the situation described above, the project has developed a curriculum for the teaching of a course on the economic and social development of Latin America at the college level. On the basis of this curriculum the necessary source material was collected. At a future date it is planned to be translated and made available to the teaching profession.

The curriculum developed is problem oriented and includes the principal policy issues confronting Latin American development, the role of the United States in Latin American development, and efforts at multilateral cooperation such as the Alliance for Progress. The curriculum developed is appended (Annex 1). A special effort was made to obtain material which presented both Latin American and foreign viewpoints and approaches to the various issues. The result of the effort is presented in Appendix II.

The curriculum has been part of the undergraduate program in Latin American Studies at the University of Pittsburgh in the School of Liberal Arts. The material prepared also supports bur special undergraduate program in international studies.

An ultimate goal of the project is making available in English important materials revealing Latin American thought and attitudes on economic and social development which are now not accessible, either because they are not translated, or appear in sources not generally available in most colleges and universities.

In selecting the material for the course a bibliography was prepared which is appended on the basis of materials available at the University of Pittsburgh Library, Columbus Memorial Library of the Pan American Union, the Joint Fund-Bank Library, Washington, D.C. and the Library of Congress in addition to standard bibliographical sources on Latin America.

The curriculum and course materials were tested in the principal investigator's course in Economic Development in Latin America. The material will be evaluated at the end of the fall semester with the students to determine what problems are being adequately treated and which are not. The results of these evaluations will be discussed with the Latin American Center interdisciplinary advisory committee for their suggestions. On the basis of this evaluation the curriculum and materials will be revised, edited and made available to interested educational institutions.

Appendix I

Curriculum Outline for a One Semester College-Level Course on the Economic and Social Development of Latin America

APPENDIX I

CURRICULUM OUTLINE FOR A ONE SEMESTER COLLEGE-LEVEL COURSE ON THE ECONOMIC AND SOCIAL DEVELOPMENT OF LATIN AMERICA

A. Introduction

I. The Region, the People and its institutions--A Survey

1. Role of Latin America in the World Today
2. The Land
3. The People
4. The Economy
5. Society
6. Government
7. Politics
8. Labor
9. The Military
10. Educational System
11. The Church

Alexander, Robert J. Today's Latin America, 2nd edition, revised (New York: Anchor, 1968)--brief work can be assigned to students in its entirety.

Jomes, Preston Latin America (New York: Odyssey Press, 1959)--up-to-date geography.

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D'Antonio, William and Pike Frederick, editors Religion, Revolution and Reform: New Forces for Change in Latin America (New York: Praeyr, 1964).

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Davila, Carlos and Senior, Clarence Latin America and the Good Neighbor Policy (New York: New York University Press, 1943).
Whitaker, Arthur The Western Hemisphere Idea: Its Rise and Decline (Cornell University Press, 1954).
Benham, Frederic C. and Halley, H. A. A Short Introduction to the Economy of Latin America (New York, 1960)

B. Economic and Social Development in Latin America: Background and Theories

I. Recent Trends in Development

a) Slow-down of the Rate of Growth in the Pasture Period.

United Nations, Economic Development of Latin America in the Pasture Period (United Nations: 1964) Chart 1.
Urquidi, Victor L. The Challenge of Development in Latin America (New York, 1968) Chart 1 Some Structural Problems.

For More Recent Information

Economic Bulletin for Latin America
IMF Annual Reports
Inter-American Committee for the Alliance for Progress (C/AP) Country Reviews
Annual Report of the Social Progress Trust Fund

II. Ideologies of Economic Development in Latin America

Reasons given by Latin Americans:

1. Supposedly intrinsic defects of Latin American Character
2. Victim of Imperialism which led to exploitative type of economic organization orientated toward outside and did not generate internal development.
3. ECLA thesis of deteriorating terms of trade
4. Belief in false economic doctrines
5. Lack of purposeful action by the state or alternative exercising arbitrary state intervention.
6. Deadening rigidity of the social and economic structure inherited from the Spanish Conquest.
7. Misdirected cultural training which prefers to deal with words and rhetoric rather than action--large number of intellectuals in politics
8. Political instability--sometimes ascribed to lack of a middle class which precludes a western type of democracy.

Hirschman, A. O. "Ideologies of Economic Development in Latin America" in Hirschmond, ed. Latin American Issues (New York, 1961).

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Krasberg, Louis "Entrepreneurs in Latin America and the role of cultural and situational processes" in International Social Science Journal, Vol. 15, No. 4 (1963). pp. 581-594.

III. Theories of Economic Development and their Applicability to Latin America

1. Psychological Theories
   Necessary to develop ego-focused cooperative individual with an expanding vision of the economy. Importance of successful experience. (Hirschman)

   Achievement motive (McClelland) argues that a society with a high level of achievement motivation will produce more energetic entrepreneurs who, in turn, produce more rapid economic development.
2. Dualist Theories
   a. Social dualism (Boeke)
   b. Technological dualism

   Labor cannot be shifted to industry because of rigid production functions and lack of capital. Capital cannot be shifted to agriculture because factor is land and the marginal productivity of both capital and labor may be low.

3. Harrod-Domar
4. Neo-classical growth theory
5. Population theories

   Care must be taken to avoid triggering a population explosion to avoid low-level equilibrium trap.
6. Role of indivisibilities--Big Push Doctrine
7. Role of comparative advantage in growth theory
8. Role of foreign capital
9. Role of import substitution
10. Prebisch Thesis

M. June Flanders, "Prebisch on An Evaluation," Economic Journal, Vol. 84, No. 294, pp. 305-326, reprinted in Theberyl, ed.

Higgins, Benjamin, Economic Development (revised edition), (New York, 1968), chaps. 11-16.
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Meier, Gerald M., ed., Leading Issues in Development Economics, (New York, 1964). See selections by:
Boeke, pp. 53-64
Meier, "Production functions and technological Dualism."
Prebisch, pp. 339-343
Rostow, "The Take-off," pp. 16-25
Prebisch, Raul, "The Economic Development of Latin America and its Principal Problems," Economic Commission for Latin America, Bulletin, (February, 1962), pp. 1-46.

IV. Strategies of Economic Development and their Applicability to Latin America

a) Bottleneck breaking
b) Key sectors
c) Balanced growth
d) Big Push

a) Bottleneck breaking is a strategy of identifying the immediate obstacles to economic expansion and attempting to remove them and then move on to the next set of obstacles that appear. It was the strategy applied in Europe immediately after World War II. Its weakness in Latin American and other underdeveloped areas is that the bottlenecks may be too numerous to attack one by one. Removing only a few may not achieve any significant change in the rate of growth.
b) Key Sector approach is to single out a specific sector or sectors, or even a region, for a special development effort in the hope that rapid progress there will create favorable effects on the rest of the economy, e.g. Russia's emphasis on heavy industry in the 1920's.
c) Balanced Growth argues that maximum rate of growth occurs when all sectors grow together in a coordinated way. This is necessary from the production point of view because of resource complementaries and imperfect substitution and from the demand side so there are adequate aggregate demands to consume the growing output.
d) The "Big Push" argues because of internal and external economies of scale and indivisibilities of some types of capital, it is necessary to make a concentrated, developed effort to attain a sufficient rate of growth to be self sustaining. Economic analogue to Rostow's "Take-off". This strategy is compatible with the others above.

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V. Problem of the Implementation of Development Policies and Availability

Choice of Policy Instruments
- A. Tinbergen Policy Model
- B. Welfare Approach
- C. General Instruments
  - 1. Fiscal Policy
    - a. Government Expenditure
    - b. Taxation
  - 2. Monetary Policy
- D. Specific Instruments

The instruments required by a developing country are determined by the policy goals that it sets, or alternatively stated, what a developing country can potentially hope to achieve is limited by the policy instruments at its disposal as well as by available resources.

Fleming, Marcus J., "Targets and Instruments," IMF Staff Papers, ( ), pp. 387-404.
Chenery, Hollis B., "Development Policies and Programmes," Economic Bulletin for Latin America, Vol. III, No. 1, (March, 1968), pp. 55-60, reprinted in Meier, pp. 503-510.

VI. Economic Planning

1. Types of Planning--Centralized vs. Decentralized Models
   - a. Soviet Model
   - b. Yugoslavian Model
   - c. French Model
   - d. Swedish Model
   - e. American Model
2. History of Planning in Latin America
3. Planning Organs in Latin America
4. Types of Plans Prepared
5. Implementation of Plans in Latin America
   - a. The political setting of planning
   - b. Weaknesses in the planning process
     - 1) Deficiencies in public administration
     - 2) Failure to integrate planning into the political process

3) Technical weaknesses of the planning process
4) Coordinating aggregate and sectoral plans

c. Role of External Cooperation

6. Obstacles to the Implementation of Latin American Plans

a. Internal Problems
1) Attitude toward role of planning in economic development
2) Political support for planning
3) Participation of the private sector
4) Administrative organization
5) Project preparation
6) Information

b. External Problems
1) Export trends
2) Import trends
3) Debt service

Economic Bulletin for Latin America, Vol. VII, No. 2, (October, 1967), pp. 1-32.
Higgins, Chapters 18, 19, 20
Meier, pp. 465-483

VII. Diversification or Specialization--Comparative Advantage as a Guide to Development Policy

Implications of the doctrine of comparative advantage for development policy. Definition of comparative advantage.

Hagen, Chapters 17, 19, 18

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VIII. Urban Development

a. Urban Growth
b. Employment
c. City Planning
d. Housing
e. Education

Pan American Union, The Aliance for Progress and Latin American Development Aspects: A Five-Year Review, 1961-1965, Chap. 5, "Problems of Urban Development."
Inter-American Development Bank, Community Planning: Theory and Practice, (Washington, 1966).
UN World Economic Survey, 1962, Part I

IX. Agriculture

1. Problems of Latin American Agriculture
   a. Land reform
   b. Technology
   c. Organization for agricultural development
   d. Colonization

Meier, pp. 285-322.
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X. Foreign Trade

A. Role in the Latin American Economy
B. Doctrine of Comparative Advantage
C. Exports
D. Import Substitution

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XI. Regional Integration and Cooperation

1. Advantages of Regional Integration
   a. Necessity for larger markets to obtain optimum scale or production
   b. Advantages in raising capital
2. Disadvantages of Regional Integration
   a. Possible loss of welfare for individual countries
   b. Emergent trading pattern may be difficult to align with world trade pattern after higher levels of development are achieved
3. Problems of Implementation
   a. Geographical scope of integration
      1) Large countries vs. small countries
   b. Industrial scope of integration
      1) Assignment of integration industries and allocation of production
   c. Organization for Integration
4. Experience of Integration Groups
   a. Central American Common Market
   b. Latin American Free Trade Area
   c. Andean Group
   d. Plate River Basic Development
5. Other Forms of Cooperation
   a. United Nations
   b. Pan American Union
   c. Inter-American Development Bank
   d. Pan American Health Organization
   e. Others

M.S. Wionczek, "Latin American Integration and U.S. Economic Policies," in Gregg, R. W., ed., International Organization in the Western Hemisphere, (Syracuse, 1968), pp. 91-156.

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C. Financing Development

I. Fiscal Policy

1. Role of Government Expenditure
   a. Economic Services
   b. Social Services
   c. Development Services
2. Determinants of Government Expenditures
   a. Social Expenditures
   b. Development Expenditures
   c. Other Services

3. Financing The Government's Expenditure and Saving
   a. Tax Structure
   b. Tax Administration
   c. Deficit Financing
   d. Foreign Borrowing

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1. Monetary Policy to Promote Growth
   a. Monetary institutions' role in promoting growth
      1) Structuralist-monetarist controversy
      2) Long-term role of developing appropriate institutions
   b. Problem of conducting a counter-cyclical monetary policy in an open economy

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III. Foreign Capital

1. Role of Foreign Capital in Economic Development
   a. Desirability of attracting foreign capital
   b. Conditions granted foreign investors
   c. Political problems associated with foreign capital
   d. Multi-lateral vs. bilateral capital
      1) Inter-American Development Bank
      2) World Bank and Social Progress Trust
      3) United Nations Fund
      4) Central American Development Bank

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1. Problem of increasing private saving ratio
2. Role of financial intermediaries
3. Role of tax policy and guarantees
4. Role of political conditions

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V. Balance of Payments in Economic Growth

1. Role of the Balance of Payments
   a. vital importance of capital goods and raw materials
   b. necessary to import to permit specialization
   c. affect on fiscal receipts

2. Causes of Instability in the Balance of Payments
   a. Export receipt fluctuations
   b. Inflation
   c. Growths of imports
   d. Fluctuations in capital movements
   e. Exchange rate policies
      1) fiscal deficits
      2) domestic credit expansion

3. Methods of dealing with balance of payments disequilibria
    a. Automatic adjustment mechanisms
    b. Alternatives to automatic adjustment
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        2) Exchange control and foreign trade restriction
            a) multiple exchange rates
            b) direct restrictions on trade
        3) Exchange rate adjustment
        4) Compensatory Official Financing
            a) bilateral
            b) multilateral
        5) Commodity stabilization schemes
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APPENDIX 2

Bibliography of Economic Development Issues in Latin America

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3D) Central American Common Market
3E) Andean Group
3F) Other Regional Topics

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5A) Demography
5B) Labor
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6) Agriculture
6A) General Analysis of Role of the Sector in Economic Development
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7) Industrialization
7A) General
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7C) Industry Studies
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8B) Private Sector's Role in Development

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9B) Primary Exports
9C) Prebisch Thesis
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10) Fiscal Policy
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10C) Revenue Policies and Public Saving

11) Monetary Theory and Policy
11A) Policy Possibilities and Instruments
11B) International Monetary Arrangements
11C) Inflation and Price Levels

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